

- Faculté des sciences économiques
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## Research in Financial Analysis (5AF2021)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Master en finance</b>	<b>Cours: 4 ph</b>	<b>cont. continu</b>	6
<b>Master en finance, orientation analyse financière (avant 2013)</b>	<b>Cours: 4 ph</b>	<b>cont. continu</b>	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

### Période d'enseignement:

- Semestre Automne

### Equipe enseignante:

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### Objectifs:

This course is designed to make students familiar with research in financial analysis (methodologies, topics and writing). The classic methodologies, including tests of asset pricing models and event studies and the sources of data (easily) available for research purpose, are presented.

### Contenu:

The course is divided in three parts. The first part begins with a general presentation of research (goals, communication, professional implications...). Second, we present a specific topic (asset pricing tests), the state of the art in the area and a replication/update of past research (data collection, hypotheses and tests). Third, we present event study methodologies. We estimate the impact of a specific event (stock split) on stock market prices.

### Forme de l'évaluation:

Class participation, replication of two papers (60%) and a final exam (40%).  
Re-take exam (August-September): replication of a paper (100%).

### Documentation:

Campbell, Lo MacKinlay, 1997, "The Econometrics of Financial Markets", Princeton University Press and articles.

### Pré-requis:

A course in asset pricing and a course in corporate finance.

### Forme de l'enseignement:

Lectures: 4 hours per week.