

- Faculté des sciences économiques
- www.unine.ch/seco

Economic Policy (5ER2001)

| Filières concernées | Nombre d'heures | Validation | Crédits ECTS |
|--------------------------|---------------------------------|----------------------|--------------|
| Master en finance | Cours: 2 ph TP: 2 ph | cont. continu | 6 |

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante:

Professor Mehdi Farsi
Institute of Economic Research
Pierre-à-Mazel 7 (room 307)
CH-2000 Neuchâtel
Tel. +41 32 718 1450 Email: mehdi.farsi@unine.ch

Sandra Gogniat, teaching assistant, PhD candidate
Institute of Economic Research
Pierre-à-Mazel 7 (room 308)
CH-2000 Neuchâtel
Tel. +4132 718 1458 Email: sandra.gogniat@unine.ch

Arnaud Blaser, teaching assistant, PhD candidate
Institute of Economic Research
Pierre-à-Mazel 7 (room 212)
CH-2000 Neuchâtel
Tel. +4132 718 1967 Email: arnaud.blaser@unine.ch

Objectifs:

This course provides the microeconomic theories and analytical tools for understanding the effects of economic policies. The covered topics include the organization of production and firm behavior in competitive markets as well as in contexts with imperfect competition. The course also includes an analysis of strategic behavior using game theory approaches and an introduction to economics of information. The main focus is on the application of economic principles to understand market interactions and to guide economic policy decisions. An ancillary objective of the course is to prepare the candidates for the Economics section of the Chartered Financial Analyst (CFA) Level I exam. This objective will be achieved mainly through exercise sessions.

Contenu:

- Consumer Demand
- Firm and Market Structures
- Organizing production
- Perfect competition
- Monopoly and regulation
- Monopolistic competition and oligopoly
- Strategic behavior and game theory
- Uncertainty and consumer behavior
- Economics of information
- Economic Growth
- Economics of Regulation

Forme de l'évaluation:

A: compulsory final exam during the last lecture, written, 2 hours
B: optional mid-term exam, written, 2 hours
Final grade is the maximum between A and (A+B)/2
Re-examination session (August-September): 2-hour written exam (100%).

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Documentation:

Microeconomics, Pindyck, R. & Rubinfeld, D., 2012. 8th ed., Pearson.
The Microeconomics of Public Policy Analysis, Friedman, L.S., 2002. Princeton Univ. Press.
Economics (Level I), CFA Institute, Wiley, 2013.
Economics, 10th Edition, by Michael Parkin, 2011.
Economics Today, 14th Edition, by Roger LeRoy Miller, 2011.

Forme de l'enseignement:

Lectures: 2 hours per week
Exercise: 2 hours per week
Office hours: on request by e-mail.