

• Faculté des sciences économiques

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### Economic Policy (5ER2001)

Filières concernées	Nombre d'heures		Crédits ECTS
Master en finance	Cours: 2 ph TP: 2 ph	cont. continu	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

#### Période d'enseignement:

• Semestre Automne

#### Equipe enseignante:

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#### **Objectifs:**

This course provides the microeconomic theories and analytical tools for understanding the effects of economic policies. The covered topics include the organization of production and firm behavior in competitive markets as well as in contexts with imperfect competition. The course also includes an analysis of strategic behavior using game theory approaches and an introduction to economics of information. The main focus is on the application of economic principles to understand market interactions and to guide economic policy decisions. The course also provides the candidates for the Chartered Financial Analyst (CFA) exam with assistance in the Economics section at Level I.

#### Contenu:

Consumer Demand Firm and Market Structures Organizing production Perfect competition Monopoly and regulation Monopolistic competition and oligopoly Strategic behavior and game theory Uncertainty and consumer behavior Economics of information Economic Growth Economics of Regulation

#### Forme de l'évaluation:

A: compulsory final exam during the last lecture, written, 90 minutes B: optional mid-term exam, written, 90 minutes Final grade is the maximum between A and (A+B)/2 Re-examination session (August/September): 2-hour written exam (100%).

### Documentation:

Microeconomics, Pindyck, R. & Rubinfeld, D., 2012. 8th edition, Pearson. Intermediate Microeconomics: A Modern Approach, Varian, H.R., 2010. 8th edition. W. W. Norton & Co. The Microeconomics of Public Policy Analysis, Friedman, L.S., 2002. Princeton Univ. Press. For CFA candidates: Economics (Level I), CFA Institute, Wiley, 2014.



## **DESCRIPTIFS DES COURS 2014-2015**

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Forme de l'enseignement:

Lectures: 2 hours per week Exercise: 2 hours per week Office hours: on request by e-mail.