

- Faculté des sciences économiques
- www.unine.ch/seco

Equity Research Contest (5AF2028)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en finance	Cours: 4 ph	écrit: 2 h	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante:

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Objectifs:

Students conduct an in-depth analysis on a real-life company as if they were practicing analysts. Then they produce a full equity research report and a presentation on that company.

The focus is on learning best practices in equity research, corporate analysis, and formulating a convincing argument to defend conclusions. This seminar prepares and selects the team/s that will then participate in the Global International Research Contest organized by the CFA. For more information, please visit <http://www.scfas.org/Pages/GIRCPastEvents.aspx>.

Contenu:

Groups of 3-5 students are formed and are then given a real-life company. Each team interacts directly with the company in researching and preparing a company analysis. Each group is assigned a mentor (experienced CFA charterholders from industry) who guides students during the preparation of a report and presentation. We also invite several guest speakers (heads of research, portfolio managers, and chief investment officers from Switzerland's leading financial firms) who bring their own insights on the financial analysts' profession.

Forme de l'évaluation:

The team's reports and final presentations are evaluated by a high-profile panel of industry experts and academic professors who review and grade the output and select a winning team. The evaluation is based on the thoroughness of the analysis, the arguments given to justify assumptions and knowledge of the company rather than whether the predictions of the stock price are correct. Then the winning team participates in the Global International Research Contest organized directly by the CFA.

Reexamination session (September): Re-write and upgrade the research report.

Pré-requis:

Corporate Finance, Financial Analysis and Valuation

Forme de l'enseignement:

Lectures, presentations and events: 4 hours per week.