

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

### Financial Management (5EN1008)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Bachelor en sciences économiques, orientation comptabilité/finance</b>	<b>Cours: 4 ph</b>	<b>écrit: 2 h</b>	6
<b>Bachelor en sciences économiques, orientation économie politique</b>	<b>Cours: 4 ph</b>	<b>écrit: 2 h</b>	6
<b>Bachelor en sciences économiques, orientation management</b>	<b>Cours: 4 ph</b>	<b>écrit: 2 h</b>	6
<b>Bachelor en sciences économiques, orientation ressources humaines</b>	<b>Cours: 4 ph</b>	<b>écrit: 2 h</b>	6
<b>Bachelor en sciences économiques, orientation systèmes d'information</b>	<b>Cours: 4 ph</b>	<b>écrit: 2 h</b>	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

#### Période d'enseignement:

- Semestre Automne

#### Equipe enseignante:

Dr. Camille Magron  
Institut d'analyse financière  
Rue A.-L. Breguet 2  
CH-2000 Neuchâtel  
+41 32 718 1403 Email : [camille-eleonore.magron@unine.ch](mailto:camille-eleonore.magron@unine.ch)

#### Objectifs:

Master the two essential parts of financial management: the investment policy and the financing policy of the company:

- Understand and use appropriately the tools necessary for investment decisions.
- Know how a company can raise funds and apply the selection criteria between various sources of funds.
- Choose the best capital structure for a company according to its specificities.

Understand the importance of the payout policy.

Read and understand the financial statements and realize a basic financial analysis.

#### Contenu:

- Financial statements and Financial analysis
- Investment decisions
- Computation of Cash flows
- WACC
- Firm Valuation
- Raising capital
- Capital structure
- Payout policy

#### Forme de l'évaluation:

Midterm: 2-hour written exam (40%)

Final: 2-hour written exam (60%) during the last lecture of the semester.

Retake exam: 2-hour written exam (100%)

Neither documents nor connected devices are permitted during the exams. A simple calculator is permitted.

In case of violation of these rules, the students are in a situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.

#### Documentation:

- Brealey R., Myers S. and F. Allen. Principles of corporate finance. Ed. McGraw Hill.
- Berk and DeMarzo. Corporate Finance. Ed. Pearson.

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

**Financial Management (5EN1008)**

- Vernimment P., Corporate finance, Ed Wiley

**Pré-requis:**

Principes de finance

**Forme de l'enseignement:**

Lectures: 4 hours per week.