

- Faculté des sciences économiques
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International Economics (5ER2006)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en développement international des affaires	Cours: 2 ph	écrit: 2 h	3
Master en finance	Cours: 2 ph	écrit: 2 h	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Printemps

Equipe enseignante:

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Objectifs:

The course provides an introduction into basic ideas, models and disputes in the area of international economics. The objective is for students to understand the fundamentals of economic reasoning about international trade and to evaluate the consequences of different trade policies based on this reasoning.

Contenu:

The course follows the standard practice of focusing on two major fields devoted to trade and monetary questions, respectively. The topics covered include the history of trade and globalization, economic models of trade (Ricardo, Heckscher-Ohlin, ...), trade instruments and their welfare consequences, as well as recent controversies about trade and globalization. In the area of monetary policies, a focus will be placed on the concept of exchange rates, including their calculation, determination and forecasting.

Forme de l'évaluation:

2-hour written exam during the last week of the semester (100%).

Catch-up exam: 2-hour written exam during the autumn session (100%)

No documentation or connected devices are permitted during the exams.

In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed

Documentation:

The course is based on the following references:

- Krugman, Paul R., Obstfeld, Maurice, Melitz, Marc J.: International Economics: Theory and Policy, Pearson Education, Harlow.
- Suranovic, Steven M.: International Trade: Theory and Policy, URL: <http://internationalecon.com/Trade/tradehome.php>
- CFA Level I textbook, chapters 20 and 21
- CFA Level II textbook, chapters 13

Additional readings may apply for certain lectures and will be provided via the course's Moodle page.

Pré-requis:

Students are expected to hold a required minimal knowledge in algebra and calculus.

Forme de l'enseignement:

The structure of the course will follow the common lecture format.