

- Faculté des sciences économiques
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Topics in International Economics II (5ER2040)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en finance	Cours: 2 ph	écrit: 2 h	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante:

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Objectifs:

This course is primarily designed for the Master of Finance graduate students especially those aiming to sit for the CFA exam. It covers the fundamental macroeconomic concepts of short-run problems in a closed and open economy setup. Specifically, we will analyze monetary policy and aggregate demand (AD), inflation and aggregate supply (AS), the mechanisms behind the AS and the AD schedules and stabilization policies needed in case of demand and supply shocks.

Contenu:

The first part of the course provides the building blocks of aggregate output and income measurement, aggregate demand and supply analysis, and the analysis of the factors affecting economic growth. The second part explains fluctuations in economic activity, known as business cycles, which have important effects on businesses and investment markets. The third and last part of the course discusses monetary and fiscal policy and how they are used by central banks and governments to mitigate the severity of economic fluctuations and to achieve other policy goals.

Forme de l'évaluation:

Final grade is based on a 2-hour written final exam during the last lecture (70% of the final grade), and regular exercise/case study or small dissertation assignments during the semester (30%). Attendance and participation in class discussions are rewarded by a bonus of up to 10% of the final grade. Students who miss more than 4 hours lecture do not qualify for the bonus.
Retake exam: 2-hour written exam (100%).

Neither documents nor connected devices are permitted during the exams.

In case of violation of these rules, the students are in a situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.

Documentation:

Readings 17, 18 and 19 of the CFA Level I textbook (2016)

Some extra readings might be required for certain chapters. These will be provided on the moodle page of the course.

Pré-requis:

An undergraduate-level understanding of basic principles and concepts in economics, linear algebra and graph analysis is assumed.

Forme de l'enseignement:

Lectures and Exercise sessions will alternate. There will be a lecture for two hours every two weeks starting 27/09 and an Exercise/TP session every two weeks starting 04/10.

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