

- Faculté des sciences économiques
- www.unine.ch/seco

Microeconomic Policy (5ER2028)

| Filières concernées | Nombre d'heures | Validation | Crédits ECTS |
|---|--------------------|-----------------|--------------|
| Master en économie appliquée | Cours: 4 ph | Voir ci-dessous | 6 |
| Master en sciences économiques, orientation politique économique | Cours: 4 ph | Voir ci-dessous | 6 |

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante:

Octavian Strîmbu, Visiting lecturer
Institute of Economic Research, Université de Neuchâtel and
Geneva School of Economics and Management, Université de Genève
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Objectifs:

This course offers a theoretical perspective for policy analysis at the microeconomic level. The main objective is to provide analytical tools to explain various sources of market failure and to understand policy interventions in the working of markets. Microeconomic models will be used to understand the role of the state in a market economy and to explain why some economic activities are undertaken in the public sector. These theoretical findings in conjunction with results from behavioural economics and experiments are used to identify the individual responses to government policies and to evaluate different consequences of policy interventions. The course adopts a Problem Based Learning approach and combines theory with examples, discussions and group activities. At the end of this course students are expected to acquire the analytical capacity to identify relevant microeconomic policy measures and to assess the role of government interventions in a variety of contexts.

Contenu:

The course will cover the following topics:

- Principles of welfare economics; equilibrium and efficiency
- Provision of public goods
- Public good experiments
- Externalities and other sources of market failure
- Imperfect competition
- Asymmetry of information
- Public choice and voting

Forme de l'évaluation:

Final grade is based on a 2-hour written during the exam session at the end of the semester. Assignments and participation in class activities and discussions are rewarded by a bonus of up to 20% of the final grade.

Retake: 2-hour written exam during the exam session, with no bonus.

With the exception of a simple calculator no documents or connected objects are allowed during the exams. Any violation of these rules will be considered as fraud, leading to the withdrawal of unauthorized items and possibly exam failure.

Documentation:

Main textbooks:

- Intermediate Public Economics, 2nd ed., J. Hindriks & G.D. Myles, 2013. MIT Press.
- Public Microeconomics: Efficiency and Equity in Public Policy. Silvestre, J., 2012. Edward Elgar Publishing Ltd.
- The Microeconomics of Public Policy Analysis, Friedman, Lee S., Princeton University Press, 2002
- Policy and Choice: Public Finance Through the Lens of Behavioral Economics. Congdon, W.J., Kling, J.R. & Mullainathan, S., 2011. Brookings Institution.

Further readings based on journal articles and extracts made available during the term.

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Lectures: 4 hours per week
Office hours: upon request by e-mail