

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

### International Finance (5ER1007)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Bachelor en sciences économiques, orientation économie politique</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Bachelor en sciences économiques, orientation management</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Bachelor en systèmes naturels</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

#### Période d'enseignement:

- Semestre Printemps

#### Equipe enseignante

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#### Contenu

This course discusses the structure and interpretation of the balance of payments accounts. In addition, it introduces theoretical models to fix key issues concerning policy makers in open economies. Finally, the international monetary system and advantages and disadvantages of monetary integration will be discussed both, from a current and historical perspective.

#### Forme de l'évaluation

100% of the final grade is based on a 2-hour written exam during the exam session.

Retake: 2-hour written exam during the exam session (100% of the final grade).

Non-programmable calculator is allowed. Neither documents, nor connected objects are allowed during the exams. In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.

#### Documentation

The course is based on:

- International Economics - Global Edition - 11th edition by Krugman, Obstfeld, Melitz
- Other references will be made available on Moodle

#### Forme de l'enseignement

Weekly 2-hour in-class lecture. Occasional exercise sessions serve to strengthen the theoretical background.

#### Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Apply an open economy macro model to analyse economic policies under various exchange rate regimes
- Discuss the advantages and disadvantages of various exchange rate regimes
- Compute the expected return of an investment in various currencies
- Label the most important determinants of exchange rates

#### Compétences transférables

- Manage priorities
- Communicate in a second language
- Apply knowledge to new situations