

- Faculté des sciences économiques
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Corporate Finance (5AF2008)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en finance	Cours: 4 ph	Voir ci-dessous	6
Master en statistique	Cours: 4 ph	Voir ci-dessous	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Printemps

Equipe enseignante

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Contenu

Capital Budgeting
Investment Analysis
Risk and Return
Financing the Firm
Capital Structure and Dividend Policy
Risk Management
Corporate Finance Transactions.

Forme de l'évaluation

The course grade is based on a closed-book final exam (60%) and assignments (40%). However, it is required to pass the final exam ($FE \geq 4$) to get a grade average. Final exam: 2-h written exam during the last lecture of the semester.
Retake exam: 2-hour written exam (100%) during the session.

Exams: a simple calculator is permitted. Documents and connected devices are forbidden.

In case of violation of these rules, the students are in a situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.

Documentation

Allen, Brealey and Myers, "Principles of Corporate Finance", McGraw-Hill.
Berk and DeMarzo, "Corporate Finance", Pearson Ed.
Ross, Westerfield, Jaffe and Jordan, "Modern Financial Management", McGraw-Hill.
Other materials will be distributed electronically or in class.

Pré-requis

Basic understanding of financial statements, time value of money, diversification and CAPM.
Courses: Asset Pricing, Financial Accounting.

Forme de l'enseignement

Lectures: 4 hours per week.

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Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Define a working knowledge of capital budgeting concepts and analysis, cost of capital, capital structure issues, dividend policy choices, and the market for corporate control
- Recognise the interplay between a firm's investment policy, financing policy, and payout policy
- Recognise how agency conflicts and information asymmetries can interfere with sound financial decisions
- Illustrate critically established corporate finance practices and tools and recognise their limits
- Establish business problems, execute pertinent analysis and provide a substantiated recommendation
- Use tools and financial concepts to analyse a variety of situations
- Summarize recommendations
- Write up an executive summary
- Demonstrate your views in front of an audience
- Synthesise in a professional manner
- Assemble and extract information from publicly available sources
- Work in groups

Compétences transférables

- Intellectual rigor and curiosity
- Work in an international context
- Apply knowledge to new situations
- Teamwork
- Decision making