

- Faculté des sciences économiques
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Economic Policy (5ER2001)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en finance	Cours: 2 ph TP: 2 ph	Voir ci-dessous	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante

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Contenu

- Consumer Demand
- Firm and Market Structures
- Organizing production
- Perfect competition
- Monopoly and regulation
- Monopolistic competition and oligopoly
- Strategic behavior and game theory
- Uncertainty and consumer behavior
- Economics of information
- Economic Growth
- Economics of Regulation

Forme de l'évaluation

A: compulsory final exam during the last lecture, written, 90 minutes

B: optional mid-term exam, written, 90 minutes

Final grade is the maximum between A and $(A+B)/2$

Re-examination session (August/September): 2-hour written exam (100%).

No documents or connected objects are allowed. Any violation of these rules will be considered as fraud, leading to the withdrawal of unauthorized items and possibly exam failure

Documentation

- Microeconomics, Pindyck, R. & Rubinfeld, D., 2012. 8th edition, Pearson.
- Intermediate Microeconomics: A Modern Approach, Varian, H.R., 2010. 8th edition. W. W. Norton & Co.
- The Microeconomics of Public Policy Analysis, Friedman, L.S., 2002. Princeton Univ. Press.
- For CFA candidates: Economics (Level I), CFA Institute, Wiley, 2014.

Pré-requis

For CFA candidates: Economics (Level I), CFA Institute, Wiley, 2014.

Forme de l'enseignement

Lecture: 2 hours per week

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Exercise: 2 hours per week
Office hours: on request by e-mail

Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Explain basic concepts and terms used in economics
- Describe basic mathematic tools used for economic modelling
- Restate the consumer theory and the producer theory
- Distinguish a firm's long-run production decisions from short-run decisions
- Analyse a firm's behavior under different market structures
- Evaluate a specific economic policy's impacts on production, price and social welfare under a partial equilibrium framework at the level of Master students
- Choose appropriate economic models to analyze specific economic policies
- Formulate hypotheses from economic modelling for empirical estimation
- Recommend policy suggestions
- Present research ideas and findings on economic policies
- Illustrate economic intuitions from analytical results
- Conceptualise public policies in an economic framework
- Synthesise existing economic theories and findings

Compétences transférables

- Carry out a critical analysis
- Carry out critical and evidence-based analyses
- Provide a substantiated recommendation
- Communicate results orally
- Communicate results in writing
- Manage a project
- Generate new ideas (creativity)
- Discuss complex issues and interactions