

- · Faculté des sciences économiques
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Game Theory (5ER1020)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Bachelor en sciences économiques, orientation économie	Cours: 4 ph	Voir ci-dessous	6
Bachelor en sciences économiques, orientation management	Cours: 4 ph	Voir ci-dessous	6
Bachelor of Science en économie et sport	Cours: 4 ph	Voir ci-dessous	6
Pilier principal B A - économie	Cours: 4 ph	Voir ci-dessous	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

Semestre Printemps

Equipe enseignante

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Contenu

This course offers a systematic way of analyzing strategic decision-making in interactive situations (games) arising in economics and business. It introduces the conceptual frame-work and analytical tools for solving these games. The main objective is to develop and en-hance the student's ability to think strategically in complex situations. The students will learn various aspects of strategic interactions through multiple examples and applications. They will also see many strategic situations where game theory can be applied and will learn how the theory can help resolve these situations.

Focusing on non-cooperative game theory, the course applies standard techniques such as domination of strategies, Nash Equilibrium and backward induction across a wide variety of static and dynamic games. The course includes common applications of game theory such as cooperation and bargaining.

- The covered topics include:
- Strategic reasoning
- Games with sequential moves - Games with discrete and continuous strategies
- Games with mixed strategies
- Information games and uncertainty
- Repeated games
- Collective-action games
- Contracts and cooperation
- Evolutionary games
- Bargaining

Forme de l'évaluation

Final grade is based on a 2-hour written during the exam session at the end of the semester. Participation in class discussions and assignments are rewarded by a bonus added to the final grade.

Retake: 2-hour written exam during the exam session, with no bonus. With the exception of a simple calculator no documents or connected objects are allowed during the exams. Any violation of these rules will be considered as fraud, leading to the withdrawal of unauthorized items and possibly exam failure.

Documentation

Main textbooks:

- Games of Strategy, 5th ed., Dixit, A., Skeath. S. & McAdams, D. 2020.



DESCRIPTIFS DES COURS 2020-2021

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- Games, Strategies and Decision Making, 2nd ed., Harrington Jr., J. E. 2014. Other references:

- Strategy: An Introduction to Game Theory, 3rd ed., Watson, J., 2013.
- Games of Strategy, 3rd ed., Dixit, A., Skeath. S. & Reiley, D.H. 2010. Game Theory: An Applied Introduction, Ferreira, J. L., 2020.

Pré-requis

Basic Microeconomics (Microéconomie 2)

Forme de l'enseignement

Lectures: 4 hours per week Office hours: upon request by e-mail

Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Identify different types of games and their uses in strategic thinking
- Apply models of bargaining and negotiation
- Analyse different games and use a variety of tools to find equilibria
- Recognise strands of game theory and its main concepts
- Justify game theory in an evolutionary perspective
- Judge the importance of information in games
- Predict outcomes of various strategic interactions
- Formulate real-world contexts using game theory concepts

Compétences transférables

- Assimilate logical reasoning
- Conceptualise decision contexts and its determinants
- Solve quantitative problems
- Develop mathematical rigor