

Faculté des sciences économiques

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# Monetary Policy in a New Era (5ER2048)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en économie appliquée	Cours: 2 ph	Voir ci-dessous	3
Master en finance	Cours: 2 ph	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

# Période d'enseignement:

Semestre Printemps

# Equipe enseignante

Fabio Canetg, Dr.rer.oec. University of Bern (www.fabiocanetg.ch)

#### Contenu

Monetary policy has changed significantly since the Great Financial Crisis of 2008/2009. The seminar «Monetary Policy in a New Era» provides the tools to understand current monetary policy decisions. Students learn about recent monetary policy tools such as quantitative easing, negative interest rates, forward guidance, and dual interest rate policies. In addition, they discuss alternative monetary policy approaches, including average inflation targeting, price level targeting, and helicopter money.

# Forme de l'évaluation

The grade will be determined by a short essay of 5 to 10 pages (50%), a presentation (25%), and the overall effort made during the semester (25%). In case students fail the seminar at their first attempt, they have to submit another essay.

# Forme de l'enseignement

Students are asked to sign up for the seminar via f.canetg@gmail.com.

URLs	1) <u>fabiocanetq.ch</u>
	2) www.fabiocanetg.ch