

- Faculté des sciences économiques
- www.unine.ch/seco

Equity Research Contest (5AF2028)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en finance	Cours: 4 ph	Voir ci-dessous	6
Master of Science en innovation	Cours: 4 ph	Voir ci-dessous	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante

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Contenu

This seminar develops in the context of the CFA Institute research challenge and provides intense training in company analysis and presentation skills. Groups of 3 to 5 students carry out an in-depth analysis of a real-life company as if they were practicing equity analysts. Each group prepares an equity research report and a presentation to a panel of experts.

Each team can interact directly with the company in researching and preparing a company analysis at organized events. Each group is mentored by an industry professional who guides students during the preparation of the report and presentation. We also invite several guest speakers (heads of research, portfolio managers, and chief investment officers from Switzerland's leading financial firms) who bring their own insights on the financial analysts' profession.

Forme de l'évaluation

Final Report: 45%
Presentation: 45% computed as max (Internal presentation, Romandie Final presentation)
Class Participation: 10%

Selected teams will participate in the Romandie Final presentation.
The winning team participates in the CFA Institute Research Challenge in Switzerland.
Reexamination session: Individually re-write and upgrade the research report.

Pré-requis

Corporate Finance, Financial Accounting, Financial Analysis and Valuation
Also, you have obtained at least 45 ECTS in your master program

Forme de l'enseignement

The course takes the form of a seminar including workshops, guest presentations, events and discussion meetings.

Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Write a coherent research report as if you are a practicing equity analyst
- Formulate consistent and convincing arguments to make reasonable financial forecasts and value the firm
- Carry out a professional presentation of your analysis
- Carry out an in-depth analysis of a real life company, its industry, competitors, as well as the macro and institutional environment where it

URLs	1) https://moodle.unine.ch/course/view.php?id=8484
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operates

- Illustrate best practice in equity research and corporate analysis
- Justify your assumptions and recommendation in front of a panel of experts
- Conclude on a buy or sell recommendation on the firm

Compétences transférables

- Decision making
- Manage a project
- Develop hands-on, pro forma modelling skills using Excel
- Carry out critical and evidence-based analyses
- Discuss complex issues and interactions