

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

## ESG Disclosure (5AF2052)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Master en développement international des affaires</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Master en finance</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Master of Science en innovation</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

### Période d'enseignement:

- Semestre Printemps

### Equipe enseignante

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### Contenu

- Framework for analysis of financial and non-financial information
- ESG information and forecasting
- Retrieving ESG data (Thomson Reuters Eikon, content analysis)
- Stakeholder reactions to ESG disclosures
- ESG disclosures and ratings
- Real effects of ESG disclosures

### Forme de l'évaluation

- The final grade is a combination of
- 35%: paper assignment (discussion and participation)
  - 35%: case study report (final report and draft for Q&A)
  - 30%: case study presentations.

Further information will be given the first day of class.

### Modalités de rattrapage

Retake exam: new case will be assigned (100%).

### Documentation

Palepu / Healy / Peek (2013): Business Analysis and Valuation, 3rd edition, Cengage Learning Emea.

Christensen Hans; Hail Luzi; Leuz Christian (2021): Mandatory CSR and sustainability reporting: economic analysis and literature review. Review of Accounting Studies 26 (3), S. 1176-1248.

### Pré-requis

International Financial Reporting Standards (5EN1021) and/or Financial Accounting (5AF2001)

### Forme de l'enseignement

Sessions of 4 lessons (according to schedule).

URLs	1) <a href="https://moodle.unine.ch/course/view.php?id=9736">https://moodle.unine.ch/course/view.php?id=9736</a>
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## **ESG Disclosure (5AF2052)**

### **Objectifs d'apprentissage**

Au terme de la formation l'étudiant-e doit être capable de :

- Define the framework for analyzing financial and non-financial information
- Relate ESG disclosures to forecasting
- Describe the different effects of ESG disclosures on stakeholders and potential feedback mechanisms
- Recognise the limitations of ESG ratings provided by data vendors
- Discuss contemporary research in the area of ESG disclosures
- Identify the challenges of (empirical) research
- Judge the quality of firms' ESG performance
- Synthesise knowledge in verbal presentation and written reports

### **Compétences transférables**

- Develop hands-on, pro forma modelling skills using Excel
- Discuss complex issues
- Manage a project
- Carry out a critical analysis
- Present projects