

• Faculté des sciences économiques

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# International Economics and Trade Policy (5ER2043)

Filières concernées	Nombre d'heures		Crédits ECTS
Master en économie appliquée	Cours: 2 ph	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

### Période d'enseignement:

• Semestre Printemps

### Equipe enseignante

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### Contenu

Have you watched the news lately?

- Trade war between the USA and China continues
- Trade tension is growing between Australia and China
- China and 14 other countries signed the world's largest trade deal
- Brexit slammed the UK economy
- UK and EU agree to crucial Northern Ireland trade deal in Brexit breakthrough
- EU agrees to tax carbon at its borders
- US-Europe trade tensions heat up over green subsidies
- EU-Mercosur Trade Agreement faces opposition over environmental and climate concerns

International trade and trade policy are once again at the center stage of the political debate. This course will discuss in depth some of these controversial issues and provide the tools to view them with a broader and more technical perspective. What are trade polices? What can they achieve? What is the World Trade organisation? Why countries negotiate trade agreements? Who negotiate trade agreements? What is the relationship between trade and sustainable development? How environmental protection has been addressed in free trade agreements? How trade affect the labour market? are some of the questions that will be addressed.

### Forme de l'évaluation

Two-hour written exam during the exam session at the end of the semester.

No documents or connected objects are allowed during the exams. Any violation of these rules will be considered as fraud, leading to the withdrawal of unauthorized items and possibly exam failure.



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### Modalités de rattrapage

Retake: Two-hour written exam during the exam session

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### Documentation

- World Trade Organization and UNCTAD (2012) A practical guide to trade policy analysis, Geneva: UN and WTO.

- Additional readings provided during the lectures

### Pré-requis

Basic economics

### Forme de l'enseignement

lectures

## **Objectifs d'apprentissage**

Au terme de la formation l'étudiant-e doit être capable de :

- Apply methodologies that are appropriate for basic trade and trade policy analysis, including calculation of trade flows and trade policy indicators, and the gravity model

- Evaluate the relevance of specific trade policy assessments and results
- Select relevant sources of trade and trade policy data, with a focus on trade in goods
- Carry out multi-dimensional analyses to the current political debates on the effects of globalization and trade

- Describe the main economic effects of trade policy, the rationale behind trade agreements and the main features of the multilateral trading system

- Conceptualise the process of trade policy formulation

### Compétences transférables

- Apply knowledge to new situations