

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

### International Finance and Macroeconomics (5ER2052)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Master en développement international des affaires</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Master en économie appliquée</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Master en finance</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

#### Période d'enseignement:

- Semestre Printemps

#### Equipe enseignante

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#### Contenu

This course will provide an overview of international finance from an empirical, theoretical, and historical perspective. We will discuss the causes and consequences of exchange rate fluctuations during various historical episodes since the 19th century until today and contrast theories with empirical evidence. A special focus lies on exchange rates, capital flows, monetary regimes, and macroeconomic policy in small open economies.

#### Forme de l'évaluation

100% of the final grade is based on a 2-hour written exam during the exam session. Non-programmable calculator and non-electronic dictionary are allowed. Neither documents, nor connected objects are allowed during the exams. In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed. In case of online exam: 1.5h, open book exam

#### Modalités de rattrapage

2-hour written exam during the exam session (100% of the final grade). Non-programmable calculator and non-electronic dictionary are allowed. Neither documents, nor connected objects are allowed during the exams. In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed. In case of online exam: 1.5h, open book exam

#### Documentation

The course is based on a reading list that will be made available on moodle

#### Pré-requis

Basic macroeconomics (IS-LM, national accounts) and international economics (balance of payments, current account, exchange rates)

#### Forme de l'enseignement

Weekly 2-hour in-class lecture. Interactive exercise/discussion sessions serve to deepen the material covered in class

#### Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Explain the most important theories of exchange rate fluctuations
- Review the relevant literature
- Describe how foreign exchange markets work
- Distinguish Exchange rate regimes
- Judge the empirical relevance of these theories
- Classify the most important historical monetary regimes
- Apply the theories to policy issues

#### Compétences transférables

- Synthesise a research paper

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- Communicate the most important points of a paper