

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

## Managerial Finance II (5AF2047)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Master in General Management</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

### Période d'enseignement:

- Semestre Printemps

### Equipe enseignante

Prof. Urs Wälchli  
c/o Institute of Management  
Rue A.-L. Breguet 2  
CH-2000 Neuchâtel  
Tel. +41 32 718 1360  
Email: [urs.waelchli@unine.ch](mailto:urs.waelchli@unine.ch) / [urs@wsb.ch](mailto:urs@wsb.ch)

### Contenu

Firm Valuation  
Financing Policy and Capital Structure  
Payout Policy  
Financing along the corporate life cycle: From startups to IPOs  
Finance and innovation  
Mergers & Acquisitions

### Forme de l'évaluation

Evaluation mode : EI (continuous evaluation) + E (2-hour written exam during the exam session)  
Continuous evaluation: 3 problem sets counting for a total of 30%  
Final Exam: 2-hour final written exam during the exam session with a weight of 70%  
Retake Exam: 2-hour written exam during the session with a weight of 100%

Exam style: Closed-book exam except for a single cheat sheet (max. one page A4 with notes on both sides) and a non-communicating calculator. A sheet with useful formulas and equations will be provided with the final exam.

Neither other documents nor connected devices are permitted during the exams. In case of violation of these rules, the students are in a situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.

### Modalités de rattrapage

2-hour written exam during the exam session  
(see "Forme de l'évaluation")

### Documentation

There is no textbook required for "Managerial Finance."

All relevant readings, as well as a broad set of additional practice examples, are available on my online platform <https://vlp.teju-finance.com/courses>. The detailed course outline, which will be made available a few weeks before the course starts, will contain all the necessary links to that platform.

### Pré-requis

Managerial Finance I

### Forme de l'enseignement

Classes with real-life case studies; Exercise sessions.

URLs	1) <a href="https://vlp.teju-finance.com/courses">https://vlp.teju-finance.com/courses</a>
------	--

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

## **Managerial Finance II (5AF2047)**

### **Objectifs d'apprentissage**

Au terme de la formation l'étudiant-e doit être capable de :

- Balance the core financing policies
- Recommend payout policies
- Explain why financing matters a lot.
- Estimate firm value using state-of-the-art valuation methods
- Recommend appropriate financing instruments
- Analyse the capital structure of a firm
- Carry out financial analyses of M&A transactions

### **Compétences transférables**

- Apply knowledge to real-life situations
- Structure complex problems
- Decide using a robust economic framework
- Carry out critical and evidence-based analyses