

- Faculté des sciences économiques
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### International Finance (5ER1007)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Bachelor en sciences économiques, orientation économie</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Bachelor en sciences économiques, orientation management</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

#### Période d'enseignement:

- Semestre Printemps

#### Equipe enseignante

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#### Contenu

This course introduces statistical concepts and a theoretical framework to analyze macroeconomic policy in small open economies. In addition, it discusses the international monetary system and advantages and disadvantages of monetary integration. Students will understand causes and consequences of exchange rate fluctuations and the most important aspects of international financial transactions. Moreover, they will understand the peculiarities of macroeconomic policies under various exchange rate regimes.

#### Forme de l'évaluation

100% of the final grade is based on a 2-hour written exam during the exam session. A non-programmable calculator and a non-electronic dictionary are allowed. Neither documents, nor connected objects are allowed during the exams. In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.  
In case of online exam: 1.5h, open book exam

#### Modalités de rattrapage

2-hour written exam during the exam session (100% of the final grade). A non-programmable calculator and a non-electronic dictionary are allowed. Neither documents, nor connected objects are allowed during the exams. In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed.  
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#### Documentation

The course is based on:

- A slide deck available on moodle
- International Economics - Global Edition - 11th edition by Krugman, Obstfeld, Melitz
- Other references will be made available on Moodle

#### Pré-requis

Basic macroeconomics (IS-LM, national accounts)

#### Forme de l'enseignement

Weekly 2-hour in-class lecture. Interactive exercise sessions serve to strengthen the theoretical background.

#### Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Apply an open economy macro model to analyse economic policies under various exchange rate regimes
- Label the most important determinants of exchange rates
- Compute the expected return of an investment in various currencies
- Discuss the advantages and disadvantages of various exchange rate regimes

#### Compétences transférables

- Analyse macroeconomic and financial data
- Justify a policy using various arguments

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- Apply a theoretical macroeconomic model to real-world policy questions
- Evaluate macroeconomic policies using a theoretical framework