

- Faculté des sciences économiques
- [www.unine.ch/seco](http://www.unine.ch/seco)

### Monetary Policy in a New Era (5ER2048)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
<b>Master en économie appliquée</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3
<b>Master en finance</b>	<b>Cours: 2 ph</b>	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

#### Période d'enseignement:

- Semestre Automne

#### Equipe enseignante

Fabio Canetg, Dr.rer.oec. University of Bern ([www.fabiocanetg.ch](http://www.fabiocanetg.ch))

#### Contenu

Monetary policy has changed significantly since the Great Financial Crisis of 2008/2009. The seminar «Monetary Policy in a New Era» provides the tools to understand current monetary policy decisions. Students learn about recent monetary policy tools such as quantitative easing, negative interest rates, forward guidance, and dual interest rate policies. In addition, they discuss alternative monetary policy approaches, including average inflation targeting, price level targeting, and helicopter money.

#### Forme de l'évaluation

The grade will be determined by the final presentation (50%), the topic-specific exam (40%) and the overall effort made during the semester (10%).

#### Modalités de rattrapage

Students who fail the seminar at their first attempt have to take another exam and prepare another presentation. For this, they have to select a different topic.

#### Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Evaluate the pros and cons of the implemented/advocated monetary policy approaches.
- Describe how the latest monetary policy innovations relate to the more traditional monetary policy literature
- Explain the implementation and the transmission of the latest monetary policy innovations in practice and in theory.

#### Compétences transférables

- Apply complex theoretical knowledge to practical problems
- Combine theoretical and practical knowledge
- Analyse the pros and cons of a policy proposal

URLs	1) <a href="http://www.fabiocanetg.ch">www.fabiocanetg.ch</a>
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