

- Faculté des sciences économiques
- www.unine.ch/seco

Economic Policy (5ER2001)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en finance, orientation analyse financière (avant 2013)	Cours: 2 ph TP: 2 ph	cont. continu	6

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante:

Professor Mehdi Farsi
Institute of Economic Research
Pierre-à-Mazel 7
CH-2000 Neuchâtel
Tel. +41 32 718 1450 Email: mehdi.farsi@unine.ch

Luciano Lopez, teaching assistant, PhD candidate
Institute of Economic Research
Pierre-à-Mazel 7
CH-2000 Neuchâtel
Tel. +4132 718 1309 Email: luciano.lopez@unine.ch

Objectifs:

Provide the basic analytical tools to analyze the effects of economic policy both at the macro and micro level, in a closed economy. The aim is for students to master the application of economic principles to solve economic problems regarding specific markets or global economic activity. This course also prepares the candidates for the Economics part of the CFA Level I exam.

This course provides the basic analytical tools for understanding the effects of economic policy at the microeconomic level. The covered topics include market demand and supply as well as the organization of production and firm behavior at an introductory level. The main focus is on the application of economic principles to understand market interactions and to guide economic policy decisions regarding specific markets or global economic activities.

The course also prepares the candidates for the Economics section of the CFA Level I exam.

Contenu:

- Elasticity of supply and demand
- Efficiency and equity
- Markets in action
- Organizing production
- Outputs and costs
- Perfect competition
- Monopoly
- Monopolistic competition and oligopoly
- Markets for factors of production
- Regulation and antitrust policy in a globalized economy
- Economic Growth

Forme de l'évaluation:

A: compulsory final exam during the last lecture, written, 2 hours

B: optional mid-term exam, written, 2 hours

Final grade is the maximum between A and (A+B)/2

Re-examination session (September): 2-hour written exam. The grade is entirely based on the performance at the re-examination session.

Documentation:

Economics, 10th Edition, by Michael Parkin, 2011.

- Faculté des sciences économiques
- www.unine.ch/seco

Economic Policy (5ER2001)

Economics (Level I), CFA Institute, Pearson, 2011.

Principles of Microeconomics, 5th Edition, by Robert Frank and Ben Bernanke, 2012.

Economics Today, 14th Edition, by Roger LeRoy Miller, 2011.

Forme de l'enseignement:

Lectures: 2 hours per week

Exercices: 2 hours per week

Office hours: on request by e-mail.