

- Faculté des sciences économiques
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Readings in Economic Policy I (5ER2029)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en sciences économiques, orientation politique économique	Lecture: 1	écrit: 2 h	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante:

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Objectifs:

The first goal of this course is to give a critical view of how the economic policies, which aim is to generate and sustain the economic growth, are implemented. The other goal of the course is to assess the relationship between income inequality and growth, and whether redistributive policies may be growth enhancing. Finally, the course has also the aim to analyze in details the Kuznets hypothesis.

Contenu:

The goal of the first reading One Economics, Many Recipes, is to provide a critical analysis of the international 'consensus' approach to economic policymaking. Rodrik stresses the fact that there is not only a simple, single recipe for stimulating and maintaining the growth. Moreover, he also claims that neither "globalizers" nor "antiglobalizers" have got it right: while economic globalization can be a boon for countries that are trying to dig out of poverty, its success usually requires to follow policies that are oriented to local economic and political realities rather than respecting the obeying rules of the international globalization establishment. Growth and globalization policies are not "copy-paste" tasks, on the contrary, they have to take into account local features.

The aim of the second reading Growth, Inequality and Globalization (more technical than the first one) is to analyze how inequality is generated, how it reproduces over time, and how the relationship between inequality and the process of economic development is governed. In the first part of the book, it is analyzed the relationship between inequality and growth, whether inequality matters, and how redistributive policies may have positive effects in terms of level of income and growth rate. In the second part of the book it is studied the Kuznets hypothesis by analyzing the determinants of the rise of wage and income inequality in developed economies.

Forme de l'évaluation:

January 2013 (3 credits) and June 2013 (3 credits): each time two hour written exam.
Retake exam: 2-hour written exam.

The exam (in January, June and September) will be closed books.

Documentation:

3 extra credits: Aghion, Philippe and Jeffrey Williamson, Growth, Inequality and Globalization, Cambridge University Press, 2001.

3 credits part: Rodrik, Dani, One Economics, Many Recipes: Globalization, Institutions, and Economic Growth, Princeton University Press, Princeton, NJ, 2007.