

- Faculté des sciences économiques
- www.unine.ch/seco

Monetary Policy in a New Era (5ER2048)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en économie appliquée	Cours: 2 ph	Voir ci-dessous	3
Master en finance	Cours: 2 ph	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Automne

Equipe enseignante

Fabio Canetg, Dr.rer.oec. University of Bern (www.fabiocanetg.ch)

Contenu

The seminar Monetary Policy in a New Era is a highly interactive course. Students learn about recent monetary policy tools such as quantitative easing, negative interest rates, forward guidance, and dual interest rate policies. In addition, they discuss (new) monetary policy strategies, including average inflation targeting, price level targeting, and helicopter money. The main objective is to convey the intuition behind current monetary policy operations.

Forme de l'évaluation

The grade will be determined by the final presentation (50%), the topic-specific exam (40%) and the overall effort made during the semester (10%).

Modalités de rattrapage

Students who fail the seminar at their first attempt have to take another exam and prepare another presentation. For this, they have to select a different topic.

Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Evaluate the pros and cons of the implemented/advocated monetary policy approaches.
- Describe how the latest monetary policy innovations relate to the more traditional monetary policy literature
- Explain the implementation and the transmission of the latest monetary policy innovations in practice and in theory.

Compétences transférables

- Apply complex theoretical knowledge to practical problems
- Combine theoretical and practical knowledge
- Analyse the pros and cons of a policy proposal

URLs	1) www.fabiocanetg.ch
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