

- Faculté des sciences économiques
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International Finance and Macroeconomics (5ER2052)

Filières concernées	Nombre d'heures	Validation	Crédits ECTS
Master en développement international des affaires	Cours: 2 ph	Voir ci-dessous	3
Master en économie appliquée	Cours: 2 ph	Voir ci-dessous	3
Master en finance	Cours: 2 ph	Voir ci-dessous	3

ph=période hebdomadaire, pg=période globale, j=jour, dj=demi-jour, h=heure, min=minute

Période d'enseignement:

- Semestre Printemps

Equipe enseignante

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Contenu

This course will provide an overview of international finance from an empirical, theoretical, and historical perspective. We will discuss the causes and consequences of exchange rate fluctuations during various historical episodes since the 19th century until today and contrast theories with empirical evidence. A special focus lies on exchange rates, capital flows, monetary regimes, and macroeconomic policy in small open economies.

Forme de l'évaluation

100% of the final grade is based on a 2-hour written exam during the exam session. Non-programmable calculator and non-electronic dictionary are allowed. Neither documents, nor connected objects are allowed during the exams. In case of violation of these rules, the students are in situation of fraud and the unauthorized items will be removed. The exam could be deemed as failed. In case of online exam: 1.5h, open book exam

Modalités de rattrapage

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Documentation

The course is based on slides and mandatory readings that will be made available on Moodle

Pré-requis

Basic macroeconomics (IS-LM, national accounts), basic international economics (balance of payments, current account, exchange rates), as well as basic econometrics (linear regressions)

Forme de l'enseignement

Weekly 2-hour in-class lecture. Interactive discussion and exercise sessions serve to deepen the material covered in class

Objectifs d'apprentissage

Au terme de la formation l'étudiant-e doit être capable de :

- Explain the most important theories of exchange rate fluctuations
- Review the relevant literature
- Describe how foreign exchange markets work
- Distinguish Exchange rate regimes
- Judge the empirical relevance of these theories
- Classify the most important historical monetary regimes
- Apply the theories to policy issues

Compétences transférables

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- Synthesise a research paper
- Communicate the most important points of a paper